

transfer of responsibility from TCR to the new buyer of the bond, lease, and other bond documents. The transfer documents have been reviewed by the DDA's lawyer, Dan McRae, and are ready to go. A motion was made to approve a resolution that would approve and authorize the execution of bond lease, and other bond documents and authorize the DDA chair or vice-chair to take such further actions as are necessary to complete the assignment. *Tom Trocheck motioned to approve a resolution that would approve and authorize the execution of bond lease, and other bond documents and authorize the DDA chair or vice-chair to take such further actions as are necessary to complete the assignment. Stacia Familo-Hopek seconded. All ayes.*

Item No. 4 **City Development/Business Update** **(Powell)**

Town Green – Construction is starting. Still working on acquiring ROW from Avila for street at north end of park from Oak to Lake. Will not be completing the street from Lake to Center now. Groundbreaking scheduled for June 30 at 4:30pm.

Entertainment District Ordinance is moving forward. Ordinance language is complete and the first reading is scheduled tomorrow. Likely approval date is July.

278 Complete Street Project – The City has applied for and is a top contender for a \$1.8 million federal grant through Hank Johnson's office to install and upgrade traffic signals along with rest of project. GDOT has been very supportive. Should know about the grant in July. Tentative construction start is June 2022.

Item No. 5 **Property Management Report.** **(Powell)**

90 N. Avondale Asbestos Report and Proposal for Removal -- Asbestos was detected in 90 N. Avondale. Director Powell shared a proposal of \$4680 from Hibernia Enterprises, Inc. for removal (see attached). The company comes highly recommended and is also removing asbestos from the old Credit Union and Lifeline buildings. Work is expected to begin soon as they are already in progress in AE. The asbestos must be removed before either demolition or renovation can proceed. *A motion was made by Leigh Lynch to approve for \$4680 to remove the asbestos and Lisa Shortell seconded. All ayes.*

Item No. 6 **Treasurer's Report** **(Hanebuth)**
Not much activity. Expense of \$395 for parking lot tree maintenance.

Item No. 7 **Events** **(Powell)**

