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To: Board of Mayor and Commissioners

From: Brittany Marmol

Date: May 1, 2025

RE: First Quarter Financials 2025

Attached are the consolidated budget-to-actual reports for the first quarter of 2025. Revenues are mostly in line with expectations and in line with collections from the first quarter of 2024. Expenses are consistent with budgeted amounts. There was an insurance expense that is driving the Non-Departmental expenditures higher in the first quarter. Overall, the Financials are in line with expectations for the first quarter.

Revenue	YTD Activity	1st Qtr Budget	Annual Budget	Pct of Budget
Property Taxes	29,048	988,374	3,953,495	0.73%
Franchise Fees/Insurance Premium	11,785	148,250	593,000	1.99%
Licenses and Permits	36,318	44,025	176,100	20.62%
Fines and Forfeitures	109,901	61,250	245,000	44.86%
Charges for Services	100	650	2,600	3.85%
Interest Earnings	11,627	11,250	45,000	25.84%
Miscellaneous Income	11,621	22,688	90,750	12.81%
Occupational and Other Taxes	88,121	66,250	265,000	33.25%
Intergovernment Revenue	91,889	69,183	276,734	33.20%
<b>Total Revenues</b>	<b>390,409</b>	<b>1,411,920</b>	<b>5,647,679</b>	<b>6.91%</b>

Expenses	YTD Activity	1st Qtr Budget	Annual Budget	Pct of Budget
<b>General Government:</b>	<b>439,534</b>	<b>509,626</b>	<b>2,038,505</b>	<b>21.56%</b>
BOMC	8,012	8,730	34,920	22.94%
Administration	305,964	343,807	1,375,227	22.25%
Professional Consultants	13,270	58,500	234,000	5.67%
Non-departmental Expense	76,017	57,063	228,250	33.30%
Municipal Court	36,270	41,527	166,108	21.84%
<b>Public Safety</b>	<b>307,076</b>	<b>425,780</b>	<b>1,703,120</b>	<b>18.03%</b>
<b>Public Works</b>	<b>232,067</b>	<b>243,331</b>	<b>973,325</b>	<b>23.84%</b>
Administration	67,003	81,432	325,729	20.57%
Greenspace	165,065	161,899	647,596	25.49%
<b>Communications and Events</b>	<b>41,118</b>	<b>89,391</b>	<b>357,563</b>	<b>11.50%</b>
Transfer Out - Capital	-	13,360	53,441	0.00%
Transfers Out - Debt Service	-	130,431	521,725	0.00%
<b>Total Expenses</b>	<b>1,019,794</b>	<b>1,411,920</b>	<b>5,647,679</b>	<b>18.06%</b>

Balances for the City bank accounts are shown below. As a note, the bank balances are not reflective of the financial standing for these funds.

<b>CASH BALANCES</b>	
<b>Restricted Funds</b>	
SPLOST I	\$ 560,081
SPLOST II	\$ 6,323,549
TAD	\$ 1,199,609
Police Seizure	\$ 18,370
Restricted Funds (Georgia Fund 1)	\$ 145,184
URA	\$ 215
ARPA	\$ 674,186
<b>Unassigned and Assigned Funds</b>	
General Fund	\$ 1,056,210
Georgia Fund 1	\$ 734,108
Stormwater	\$ 979,418
Dottie Holmes	\$ 12,485
Capital Projects	\$ 332,509
Sanitation	\$ 696,932
Payroll	\$ 33,724